

Board Meeting Notes

October 15, 2015

Attendance: John, Kate, Timm, James, Karen, Ken

Absent Board Members: Bill

Updates

- **Finances and membership** (John/Bill)
 - Current members: 35, including 2 desk rentals. Bill will (sadly) be leaving at the end of the month.
---> All members are welcome to full details from the Treasurer's Report - join us for a monthly board meeting!
- **501c3** (John) - Tony has volunteered to help John complete the paperwork. This should mean that it happens quickly for a change! :) (JE)
 - He knows of some possibilities from UW Extension once we have it.
 - Amended Articles of Incorporation to the State fixes the error on previous version (both versions compiled by UW Legal & Entrepreneurship Clinic). Board approved the amended version.

New Business

- **Heating Parameters for the Winter**
 - Suggestion: 55 degrees when empty of people, no more than 68 degrees when occupied.
- **Work Day (Pot-Lock)**
 - Saturday morning, Nov 21st suggested.
 - Clean, decorate, fix, build, winterize, socialize
 - We need to assemble a to-do list for the above, with associated costs
- **Space Improvement Projects**
 - We should put together a wish-list of projects that would improve the space, with costs, and put them up for a priority vote.
- **(Orphan) Thanksgiving at The Bodgery**
 - Yes!
- **Vacant Board Position**
 - We need to find someone willing to serve out Bill's term.

Corporate Memberships

- Google has offered to renew their current Corporate Sponsorship/Membership for 2016.
 - Discussion. Board very happy, says to offer 7 memberships for their donation.

Items from Last Meeting

- We should start thinking about setting aside money each month, putting it into a fund/contingency account for big expenses such as next year's insurance payments. How soon should we start doing this, and how?
 - 6 months expenses is roughly \$8,500.
 - UW Credit Union has associated Savings Account. We can easily transfer money into it over time, until it reaches a Rainy Day Fund. Board thought \$10,000 would be a good amount for an "Emergency Fund".
 - Once Google pays us, the board recommends putting \$4,000 into that account.
- Should The Bodgery set up scholarships for memberships? 1 month, 3 month? Goal for this should be defined.
 - Difference between "Financial Hardship" scholarship and Non-Financial Hardship version was fuzzy, so board decided to stay with Financial Hardship model. Again, max at 10% of current membership.
 - The Treasurer should send out a standard email to departing members asking if they'd be willing to share why.
 - If it's due to financial reasons, that person can be brought to the board as a possibility for a "financial hardship" scholarship (as long as there's an opening).

Event Planning

- How/where should we set up a "go bag" for a standard Bodgery booth.
 - Debriefing from Milwaukee MakerFaire, what to include, where to store it
 - Karen has a list already mostly done. Project examples to add: laser cut cube, laser-cut trinkets (giveaways?), something electronic,
- Barnes & Noble Maker Faire presentation. One hour, during Nov 6-8th weekend.
 - Easy. Take cards, flyers,

Meeting Minutes

7:00 - Begin. Finances update.

7:07 - 501c3 status update. Paperwork in process.

7:08 - Google corporate membership. Same \$4000, offering 7 memberships.

7:12 - Heating for winter. Thanksgiving event, work day.

7:20 - Plan for purchases for shop projects (cover for empty space over clean area, table, etc.)

7:30 - Barnes and Nobel Makerfaire

7:39 - Fund for big expenses (e.g., insurance). Keep \$10k on hand, spend when we have more than that. Put Google's \$4k right into savings.

7:44 - Scholarship membership.

7:59 - Transferring Bill's ledger to Board

8:18 - Adjourn