

Board Meeting Agenda

April 21, 2022

Meeting called to order at:	7:12pm
Board members present:	Mark P, James P, John E, Mary B, Eli W,
Others present:	Johnny Y, Bob Meyer, Shauna D, Puja B, Dwight J, Kevin S

– First and foremost, a call-out to honor Ken Bice’s contributions over the years to the Bodgery, and our sadness at the loss of him. He will be deeply missed. Discussion among those attending about a memorial item or naming of an area for him.

Treasurer’s Report

Expansion costs

- March: \$1,847.34
 - These are no longer just infrastructure costs (electric, etc), but tool-area build-out costs.

Treasurer Notes

- Last month: “CNC set-up costs to come out of laser funds” - is that true for all costs to date? (\$633.93)
 - Yes
- IT expense of server replacement added back as revenue this month, as board voted in Feb that it should come from general funds, not area funds
- Tormach enclosure in March from General, or area funds?
 - Mark says there were some donations for this (JE needs to research that), and he/John will figure this out.
- All Ceramics set-up costs are to be covered from General, correct?
 - Wheel alone was 50/50 fundraised/general
 - Other expenses all previously approved as general funds.

Discussion Notes:

- Mary: Monthly funds for Volunteer Coordinators - even though they aren’t an area, should they be designated area funds?
 - John: Yes, (note to himself) they will need a tracking code in Xero
 - Budget for Volunteer Coordinators is \$100/month
 - Vote was made by the Board on April 13.

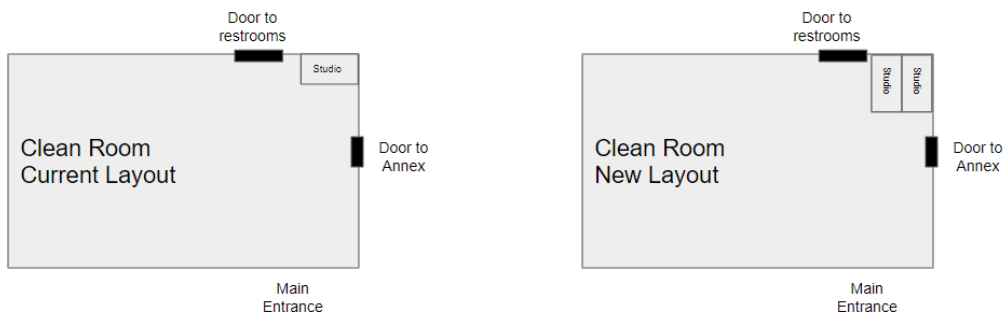
- Request from John: Do not Paypal Bodgery funds to him directly, Paypal the Bodgery Treasury instead
 - Also please cluster funds if possible, it would be preferable not to send small denominations (i.e. \$1 or <\$1)
 - Monetarily not efficient, since Paypal will skim off the top per transaction.
 - Also annoying for bookkeeping
 - Eli: Just a question, what would be a preferable lower limit? >\$5?

Member Levels

- Current membership level is 435 total (Mar:410, Feb:402, Jan:406, Dec:410, Nov:404, Oct:382, Sep:375)
- Active keyfob count is 415
- Subscriptions of all types over the last 30 days: 40 new, 18 canceled, 22 net increase (vs. 435 - 410 = 25)

Studio Report

- All available studios were leased as of 4/1/22.
- We are tentatively planning to add an additional clean room studio 6/1/22 (see below)
 - Clean room captains said on Slack that they give a thumbs up (not present for this meeting)
 - Consideration that extra studios would be seen from the main entrance. Let Jay know to be extra careful in reviewing their setup.
 - **Motion: turn them 90 degrees, so two fit in that space. Approved unanimously.**
 - Mark points out that “looks ok” is a subjective measure



	March 2022		April 2022	
	Leased	Total	Leased	Total
Clean Room	3.0	3.0	3.0	3.0
Class Room	5.6	5.6	5.6	5.6
Wood Shop	0.0	0.0	0.0	0.0
Big Shop*	8.4	8.4	8.4	8.4
Annex	17.6	17.6	17.6	17.6
Annex Areas	1.0	1.0	1.0	1.0
Total	35.6	35.6	35.6	35.6

- Seven people are on the waitlist for a studio.
- Ten cart parking spaces were leased as of 4/20/22.

Member Input and Discussion (15 minutes)

No member input or comments made

Priority Business

Bodgery 4.0 Fund (added by Mark P)

- Lease expires in about 50 months, about 4 years.
- Currently Bodgery 4.0 is \$56k, adding \$2k/month, ending balance will be about \$106k.
- Do we want to have the option of buying/building instead of leasing?
 - Should we have 10% of a building cost in the Bodgery 4.0 Fund?
 - $\$2M \times 10\% = \$200k$. $\$1.5M \times 10\% = \$150k$
 - With the current budget, we will have about \$106k in Bodgery 4.0 Fund ending balance.
 - Every \$1 increase in funding increases the ending balance by about \$50
 - Currently saving \$2,000/month. Increase monthly Bodgery 4.0 funding? By \$1000 (total would be \$156k)? By \$2000 (total \$206k)?
- Discussion:
 - John: How much would we need to increase the budget? Currently saving \$2000 a month
 - We would need to increase savings by \$2000/month for down payment
 - John: Not reasonable to save \$6000 or \$7000 a month at the moment.
 - James: All for putting down whatever we can for 4.0 without hamstringing ourselves. Does this money go into our money market account? John: doesn't look like it. The money is "reserved" on paper, but not shifted in our accounts.
 - Mary: Only increase in money market account was \$20 since February 28
 - John: This is worth looking at to make sure that the money is in the right accounts.
 - James: Drawing interest would be cool
 - Mary: Focus should be on having our own space
 - James: If something catastrophic happens, the money will still be there
 - John: On paper, the money is earmarked. But the money isn't in specific accounts with the bank.
 - John: Treasurer predecessor set up automatic transfer so that the earmarked money could go to one of three places:
 - Existing savings account (more interest than checking, still not much)
 - Separate savings account (likely not worth the effort, still low interest)
 - Money market (would earn interest)

- Kevin: Membership vote is needed for purchases that are \$1000, would this be appropriate for a Board vote?
- Technically we aren't spending the money yet, just earmarking it.
- John: A good point, worth bringing attention to the membership
- James: Technically we need approval to make a purchase, but in this situation we are putting money in a different column of a spreadsheet.
- Dwight: If we are putting the money in a space where it's making more money, don't see the issue
- Mary: We are just putting money in an account that is likely to make more money, but we should let the membership be acclimated to the idea and they should know that the Bodgery could be something greater
- Mark makes a motion to increase the savings by \$2000 a month, to a total of \$4k/month.
 - The motion passes unanimously
- Mary: Do we want to push the Bodgery funds into the money market account?
- Mark: The change was \$20, is that the interest?
- John: Yes
- Mark: That interest rate isn't particularly high, 141k is what we have in the money market currently
- Dwight: Maybe someone in the community could help invest this money in a way that keeps it still liquid.
- John: Sean when he was treasurer, really kicked this around. The money market was a compromise of something with a higher interest rate without a penalty for taking the money out
- Mark: Worth revisiting, things have changed in the last 3 years
- Dwight says that he just purchased a Treasury (I) bond, and it gave 7% interest.
- Eli: Treasury I bonds are protected from inflation, need to wait at least 1 year to cash them out, no penalties after 5 years. Also there is a cap of a \$10,000 investment per person for electronic bonds (the only way to get the additional \$5000 worth of paper bonds is through your tax return). I don't know if you can put it in the name of an organization rather than an individual. (I also invested in these bonds, the interest rate will change soon so it may be worth looking into this sooner rather than later)
- James: The treasurer report is what matters, where the money is in the accounts is not as significant
- Mark: It doesn't actually matter which account the money is in, because the interest rate is close to 0
- Mary: Psychologically there is a point to having the money in a special bank account for 4.0. From the standpoint of people joining the Board without the context of what the current Board is discussing, it may be worth having a bucket of money specifically delineated for 4.0
- Mark: Too many accounts will make it annoying for the Treasurer to move money around
- John: Wouldn't expand beyond the three accounts. Understands where Mary is coming from but also questions whether anyone really pays that much attention besides what he reports in his bookkeeping.
- John: there's an opportunity and need to review our allocations (what we see in the Treasurer's report) and ensure that money is getting shifted into higher-interest accounts (MoneyMarket, Savings). He can do this, and welcomes help.

- James: Only two people can see the accounts, the President and Treasurer. When he was President he didn't really look at the accounts. We would really just need to bring the next Treasurer up to speed.
- Kevin: Sees **an action item to see if there is a better way to yield money**, to ensure the money is put into a place where it is best maximized?
- Mary: Can take this as a followup to discuss with Heartland and UW. Anything further would require a vote

Ceramics Area and Budget

- Johnny put in an order for the new pottery wheel crowdfunded
 - He also got the sink plumbed
- Johnny would like \$551 from the general fund for additional purchases
- Priority 3 on the spreadsheet represents high priority, Priority 1 is nice to have.
- **John makes a motion to approve \$575 from the general fund for additional purchases as setup costs for the Ceramics Area.**
 - Motion passes unanimously
- Thanks Johnny for making an organized spreadsheet and for the work to make the Ceramics area aesthetically pleasing
- John put it out there that in the future the Treasurer may be a position shared between multiple people, and would recommend Johnny as a good candidate for that team (because his Ceramics spreadsheets are awesome). :)
- Dwight: could the pub mill be located somewhere else? Johnny: maybe.
- Johnny: Kiln firing would require volunteers
- Mary: If there is space constraint on donations for items that are hard to come by, don't turn them down without discussing with the Board. Perhaps we can still find a place to store it.

Memberpress Integration

- Jack - ready to install rfid scanners on Annex front door and back door using Tim and Mark's doorbots. Shauna has also volunteered to help. Will schedule a time this upcoming week to install.
- Jack - Still waiting on server side to use Memberpress as SSOT (Single Source of Truth). Pinged Timm on it today. There's been several instances where people have improperly had/lost access based on the systems not being in line with each other so will be prioritizing this.

Meeting adjourned at: 8:22pm

Next meeting in 1 month

Board Slack Votes

- Tuesday March 22, 2022: **Approve Johnny's ceramics proposal for matching funds to purchase throwing wheels?**
 - Approved
- Monday March 28, 2022: **Approve reimbursement of Brian House's KanBan board (\$107.50)?**
 - Approved
- Monday March 28, 2022: **Approve JJ's camper parking out back for one week?**
 - Approved
- Friday April 1, 2022: **Approval for [a member]'s return to membership?**
 - Approved
- Friday April 8, 2022: **Approve Johnny's purchase of \$115 for a rolling cart to move ceramics from the Ceramics area to the kiln in the Glass area?**
 - Approved
- Wednesday April 13, 2022: **Approve \$100/month for volunteer committee budget for once a month volunteering event?**
 - Approved

The following topics were not discussed, as we ran out of time.

Other Business

Volunteer Coordinators

-

Annex Buildout Status

Blacksmith Area

Project Parking

Woodshop Buildout Needs and Purchase Requests

Security cameras and DVR

-

Dumpsters

Parking Lot *(held for later meetings)*

Board Communication (Halp support/ticketing system)

- Prior to trying a new system (Halp), since we're in the midst of the expansion effort, Jack offered in October to take a lower-tech step, and post action items to the Board channel after board meetings. Nov update: currently happening.
- Jack - We stopped using Halp awhile ago and have used Click-up which is probably too powerful for the Bodgeries purposes

Gallery Night proposal - Push to Late Summer

- From David Dexheimer: "It would be great if the Bodge could participate in MMoCA's Gallery Night **next spring.**" (Unfortunately the deadline for the Spring night was missed)
 - Proposal by David Dexheimer to take part in MMOCA's May 6th gallery night
 - <https://www.mmoca.org/activities/gallery-night/participate-in-gallery-night>
 - \$50 registration fee and budget for wine and cheese (and other beverages)
 - David Dex to coordinate and organize bodgers to show off their creations?
 -

Member Pop-Up Sale - Push to Spring

- Keep this on the agenda for Spring time (request from Tona & Iris).

Outdoor Beautification - **Push to Spring**

- Left on agenda as a reminder

Final Items? None

MINUTES/Zoom Chat: